

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
THE CHRISTIAN BROTHERS' INSTITUTE, *et al.* : Case No.: 11-22820 (RDD)  
: :  
Debtors. : (Jointly Administered)  
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**NOTICE OF HEARING TO APPROVE INSURANCE  
BUYBACK AGREEMENT BETWEEN CHRISTIAN BROTHERS'  
INSTITUTE AND PROVIDENCE WASHINGTON INSURANCE COMPANY**

**PLEASE TAKE NOTICE**, that upon the motion, dated August 15, 2013 (the "Motion") of The Christian Brothers' Institute ("CBI") and the Christian Brothers of Ireland, Inc. ("CBOI" and together with CBI, the "Debtors") as debtors and debtors-in-possession, by and through their counsel, Tarter Krinsky & Drogin LLP, the Debtors shall move before the Honorable Robert D. Drain, United States Bankruptcy Judge, at the United States Bankruptcy Court, Southern District of New York, 300 Quarropas Street, White Plains, New York, courtroom 118, on **October 8, 2013 at 10:00 a.m.**, or as soon thereafter as counsel may be heard, for entry of an order authorizing the Debtors to enter into a Settlement Agreement, Release and Policy Buyback (the "Insurance Buyback Agreement") in the form annexed to the Motion as **Exhibit "B,"** between CBI, Other Releasing Parties and Providence Washington Insurance Company ("PW") which provides for the sale of all interests under certain commercial general liability policies and commercial umbrella policies (the "Insurance Policies") to PW for a purchase price of \$3.2 million which will be contributed to a trust established under the Debtors' plan of reorganization to pay certain sexual abuse claims.

**PLEASE TAKE FURTHER NOTICE** that the effect of the sale of the Insurance Policies back to PW is that the Insurance Policies will be forever terminated and canceled and no persons or entities claiming coverage under, or related to, the Insurance Policies shall be entitled to assert such claims, all of which shall be enjoined.

**PLEASE TAKE FURTHER NOTICE** that objections, if any, to the relief requested in the Motion shall be (i) filed with the Clerk of the Bankruptcy Court on the Court's ECF system; (ii) served upon Tarter Krinsky & Drogin LLP, 1350 Broadway, 11th Floor, New York, New York 10018, Attn: Scott S. Markowitz, Esq.; and (iii) delivered to the chambers of the Honorable Robert D. Drain, United States Bankruptcy Judge, so that same are received on or before 4:00 p.m. on October 1, 2013.

*This Notice is qualified in its entirety by the Motion. All persons and entities are urged to read the Motion (including exhibits) carefully. To the extent that this Notice is inconsistent with the Motion, the terms of the Motion shall govern.*

Copies of the Motion, including the Insurance Buyback Agreement, are available from the

undersigned counsel for the Debtors upon written request or online at [www.omnimgt.com/thechristianbrothers](http://www.omnimgt.com/thechristianbrothers).

Dated: New York, New York  
August 15, 2013

**TARTER KRINSKY & DROGIN LLP**

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*Attorneys for The Christian Brothers' Institute, et al.  
Debtors and Debtors-in-Possession*