

Rumorville: In Bankruptcy After Abuse Scandal, Iona Group Sells Beechmont Homes

14 Oct, 2012

By Polly Kreisman



This Christian Brothers-owned house at 29 Montgomery Place has 7 bedrms and is selling for \$762,300

In the wake of bankruptcy proceedings that followed sexual abuse allegations, the [Congregation of Christian Brothers](#), based in New Rochelle, and who founded New Rochelle's Iona College in 1940, appears to be quietly selling off some of its beautiful and historic Beechmont area houses near the Iona campus.

In April 2011, The Christian Brothers filed for bankruptcy after ten years of lawsuits that alleged they profited while its Christian Brothers members sexually abused children.

A number of Brothers, [including the former Iona President](#), have been accused, and some convicted, of sexually abusing students at schools where they worked.

But sources say Iona wants the properties, and the CB are keeping the sales and open houses low key in an effort to keep private house-hunters from buying them. For example, six of their houses can be viewed at [forsalebyowner.com](#), and have "for sale by owner" signs in front of them. Open Houses were held Sunday.

[Special considerations for survivors of sexual abuse](#) were accepted by the bankruptcy court with regard to purchasing these and other properties.

Last week Iona Prep School acquired Iona Grammar, adding to the educational institutions of the Christian brothers.

The houses will reportedly be auctioned on Oct 18.